

PRESS

FINAL FIGURES FOR 2017 CONFIRM THE CONSOLIDATION OF RECOVERY IN THE FURNISHING SECTOR

It has been a positive year for the Italian wood furnishing production chain. **Final results** processed by the **Federlegno Arredo Eventi Study Centre** show that furnishing and lighting manufacturing accounted for **26.9 billion euros** in 2017, **equal to a 2.1% increase**, continuing the recovery that began in 2015 and was consolidated in 2016.

Manufacturing growth was stimulated by an **increase in domestic consumption** and greater consumer spending power, which also affected durables such as furniture, **accounting for 16.9 billion euros, equal to a significant 1.6% rise.**

Demand was further boosted by tax incentives – the “**furnishing bonus**” and the “**restructuring bonus**”, **both keenly supported by FederlegnoArredo** – and by a dynamic property market that saw a rise in residential sales and, in particular, an increase in renovations, which proved to be the active area of a construction sector that is still largely inactive in terms of new build. The return of household bank credit provided the necessary means for claiming the incentives, which were able to demonstrate their full potential in terms of developing demand.

Exports also performed well: **14.3 billion euros**, equal to a significant **3.1% increase.**

Of the destination countries for Italian furnishing and lighting products during the period January to December 2017, **France** was in first place (2.2 billion euros, +5.4%), followed by **Germany** (1.6 billion euros, +1.0%), **United States** (1.3 billion euros, +4.1%) and **United Kingdom** (1.2 billion euros, -3.4%). Strong growth in the Chinese market was confirmed, accounting for 518 million euros, or a 36.5% increase.

Federlegno Arredo Eventi SpA
Ufficio stampa e comunicazione
Foro Buonaparte, 65 • 20121 Milano
Tel +39 02 8060 41
Fax +39 02 8060 4392
press@federlegnoarredo.it
www.federlegnoarredo.it

Reg. impr./C.F. e P.IVA 06987590152
Rea/CCIAA Milano 1130298
cap. soc. € 4.750.000 i.v. da unico socio

The positive furnishing and lighting sector results confirm the **solidity of the Italian wood furnishing manufacturing system** which, overall, closed 2017 with a **total turnover of 41.5 billion euros, up 2%** on the previous year.

Results were stable for the **kitchen** sector, which closed 2017 with production accounting for 2.2 billion euros (+0.5%), with a surge in exports: up 3.2%, equal to 779 million euros.

Lastly, the bathroom furnishing sector saw growth in both production (2.7 billion euros, +1.5%) and exports (1.3 billion euros, +1.1%).

Milan, 17th April 2018

FederlegnoArredoPress Office

Andrea Brega – andrea.brega@federlegnoarredo.it 02/80604629

Chiara Sirianni – chiara.sirianni@federlegnoarredo.it 02/80604614